

COMPANY FACT SHEET

CLASSIC RESIDENCE



Type of company: Developer, owner, and manager of luxury residential communities for older adults nationwide. Privately held corporation founded by Chairman Penny Pritzker in 1987.

Corporate headquarters: Classic Residence by Hyatt
71 S. Wacker Dr., Suite 900
Chicago, IL 60606
Telephone: (312) 803-8800
Toll-free telephone: 1-800-421-1442
Web site: <http://www.hyattclassic.com>
E-mail: lmichaels@hyattclassic.com

Mission: Classic Residence by Hyatt is dedicated to providing quality environments, services, and programs to enrich the lives of older adults.

Executive management team:	Chairman:	Penny Pritzker
	Vice Chairman:	J. Kevin Poorman
	President:	Randal J. Richardson
	Chief Financial Officer:	Gary Smith
	Senior Vice President and General Counsel:	Stephanie W. Fields
	Senior Vice President of Operations:	William S. Sciortino
	Senior Vice President of Sales and Marketing:	Meg Ostrom
	Vice President of Human Resources:	Diane Cook

Community Overview:

Number of residents: 6,051ⁱ

Number of employees: 3,957ⁱ

Number of units (in operating communities):
 Independent living: 4,743
 Assisted living: 943 (includes memory support)
 Skilled nursing: 427
Total: 6,113ⁱ

Number of units under development:
 Independent living: 270
 Assisted living: 36 (includes memory support)
 Skilled nursing: 24
Total: 330ⁱ

Typical size of units (in square feet):

Independent living:

- 1 bedroom, 1 bath: 750–900
- 1 bedroom, 1½ bath: 800–950
- 1 bedroom + den, 2 bath: 850–1,000
- 2 bedroom, 2 bath: 950–1,300
- 2 bedroom + den, 2 bath: 1,050–1,700
- 3 bedroom (2 bedroom + den), 2 bath: 1,500–1,900
- 2 bedroom + den, 2½ or 3 bath apartment/villa/casita: 1,750–4,000
- 3 Bedroom, 3 ½ bath + Den and Family Room: 4,212

Assisted living:

- Full apartment, studio or 1 bedroom: 550

Alzheimer’s care and skilled nursing:

- Room/suite 275–300

Schedule of fees:

- Monthly fees at rental communities range from \$2,200 to \$7,500, depending on apartment size and level of care.
- CCRC entry fees typically range from the \$100,000s to \$2 million and up; monthly fees start at approximately \$1,900 and up, and vary by unit size and geographical location.

Because the monthly fee paid by an individual in a CCRC who has been approved for the company’s continuing care program does not increase if that individual moves to the care center, the individual will typically pay less for care center services than he or she would pay for such services at a comparable care facility without a continuing care contract. Certain ancillary charges and periodic monthly fee increases apply.

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ⁱ As of June 2009